

General Repurchase Of More than 3% Of Ordinary Shares In Issue

Holdsport Limited
(incorporated in the Republic of South Africa)
(Registration number 2006/022562/06)
JSE share code: HSP
ISIN: ZAE000157046
("Holdsport" or the "Company")

GENERAL REPURCHASE OF 3.13% OF ORDINARY SHARES IN ISSUE ("ORDINARY SHARES")

1. Introduction

In accordance with paragraph 11.27 of the JSE Limited Listings Requirements, Holdsport shareholders ("Shareholders") are advised that Holdsport has repurchased 1 348 943 Ordinary Shares ("General Repurchase") in terms of the general authority to repurchase Holdsport securities granted by Shareholders at the Company's previous annual general meetings and most recently the annual general meeting held on 1 August 2016 ("General Authority").

This represents 3.13% of ordinary share capital in issue as at the date that the General Authority was granted. The Ordinary Shares have been repurchased over the last 3 years for a value of R70 192 650.97 out of the Company's available cash resources.

2. Details of the General Repurchase

Dates of the General Repurchase	Number of Ordinary Shares Repurchased	Highest price per Ordinary Share	Lowest price per Ordinary Share
From 23 July 2014 to 5 June 2017	1 348 943	R61.10	R38.10

Holdsport held 1 260 878 repurchased ordinary shares in treasury at its most recent year-end of 28 February 2017. This represented 2.92% of ordinary share capital in issue.

The Company acquired 69 488 shares on 5 June 2017 at a highest price of R59.00 per share and a lowest price of R58.95 per share to exceed the 3%-level that requires an announcement in accordance with the JSE Listings Requirements

The General Repurchase was effected through the order book operated by the JSE trading system without any prior understanding or arrangement between the Company and the counter parties. No shares were purchased during any prohibited periods.

The Ordinary Shares acquired in terms of the General Authority have not been delisted and cancelled but rather held as treasury shares. Consequently, following the General Repurchase, 1 348 943 Ordinary Shares are held as treasury shares.

Holdsport is entitled to repurchase a further 7 281 101 Ordinary Shares (up to 20% of the Ordinary Shares in issue as at the date of the General Authority), in terms of the General Authority, which is valid until the next annual general meeting of the Company.

3. Impact of the General Repurchase on financial information

The impact of the General Repurchase on the financial information of the Company has not been material and has resulted in a cash outflow of R70 192 650.97. Interest earned on the cash resources used to acquire the Ordinary Shares will be forgone.

4. Board statement

The board has considered the effect of the General Repurchase and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and the group will be able to repay their debts, in the ordinary course of business;
- the assets of the Company and the group will be in excess of the liabilities of the Company and the group;
- the share capital and reserves of the Company and the group will be adequate for ordinary business purposes of the Company and the group; and
- the working capital of the Company and the group will be adequate for ordinary business purposes.

Cape Town

6 June 2017

Sponsor: UBS South Africa (Pty) Ltd