

Sales **↑ 9.0%**

Operating profit **↑ 6.7%**

Core HEPS **↑ 6.9%**

Final gross dividend **↑ 13.8%**  
to 165.0 cents per share

Strong cash flow generation

## FINAL RESULTS

### FOR THE YEAR ENDED 28 FEBRUARY 2015

#### SUMMARISED FINANCIAL RESULTS

	2015 R'000	2014 R'000	% change
Sales	1 544 844	1 417 584	9.0
Operating profit	266 744	250 009	6.7
Profit after tax	187 895	173 710	8.2
Gross profit %	47.6%	48.2%	(0.6)
Net working capital*	269 786	269 375	0.2
Net debt#	154	72 423	
Property, plant and equipment	121 287	150 265	(20.3)

#### DIVIDEND PER SHARE

(Cents)	2015	2014
<b>Dividend declared per share</b>		
– Interim	85.0	75.0
– Final	165.0	145.0
<b>Normal dividend</b>	250.0	220.0
– Special	99.0	–
<b>Total dividend</b>	349.0	220.0
<b>Normal dividend cover (by core headline earnings)</b>	1.8	1.9

#### EARNINGS PER SHARE AND NET ASSET VALUE PER SHARE

	2015	2014	% change
<b>Earnings per ordinary share (cents)</b>			
– Basic	436.5	402.6	8.4
– Headline	423.4	401.5	5.5
– Core headline	452.3	423.3	6.9
– Core headline before foreign exchange effect	450.0	424.0	6.1
Ordinary shares in issue ('000)	43 150	43 150	
Weighted average ordinary shares in issue ('000)	43 044	43 150	(0.3)
Net asset value per ordinary share (cents)	2 180.9	2 087.9	4.5
Net tangible asset value per ordinary share (cents)	895.4	789.6	13.4

#### Core headline earnings

The group uses core headline earnings as a consistent measure of performance for management purposes. Core headline earnings exclude exceptional once-off profits and costs and the amortisation of trademarks, fair value adjustments to loans and the lease straight-lining expense.

#### FINAL DIVIDEND ANNOUNCEMENT

The directors declared a final gross dividend of 165.0 cents per share in line with the dividend policy of the group to have dividends covered approximately twice by the core headline earnings for the year.

The dividend is payable on Monday, 8 June 2015 to ordinary shareholders recorded in the books of the company at the close of business on Friday, 5 June 2015. The last day to trade ("cum" the dividend) in order to participate in the dividend will be Friday, 29 May 2015. The Holdsport Limited ordinary shares will commence trading "ex" the dividend from the commencement of business on Monday, 1 June 2015 and the record date, as indicated, will be Friday, 5 June 2015.

#### FULL ANNOUNCEMENT

Shareholders are advised that this short-form announcement represents a summary of the information contained in the full announcement and does not contain the full or complete details, published on SENS on Tuesday, 5 May 2015.

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, which is available for viewing on SENS or on the company's website at [www.holdsport.co.za](http://www.holdsport.co.za).

The full announcement is also available for inspection, at no charge, at the registered office of Holdsport (The Mill House, 1 Canterbury Street, Cape Town, 8001) and at the offices of its sponsor, UBS South Africa (64 Wierda Road East, Wierda Valley, Sandton, 2196), during normal office hours. Investors and/or shareholders may request copies of the full announcement from the company secretary.

The contents of this short-form announcement are the responsibility of the directors of Holdsport.

Signed on behalf of the board

<b>SA MULLER</b> Chairman	<b>KG HODGSON</b> CEO
Cape Town 5 May 2015	

#### Holdsport Limited

("Holdsport" or "the company" or "the group")

**Registration number:** 2006/022562/06

**Share code:** HSP | **ISIN:** ZAE000157046

**Registered office:** The Mill House, 1 Canterbury Street, Cape Town 8001

**Executive directors:** KG Hodgson, JP Loubser, B Moritz

**Non-executive directors:** SA Muller (Chairman), B Hopkins, P Matlakala, KR Moloko, KA Hedderwick

**Company secretary:** AE van Zyl

**Transfer secretaries:** Computershare Investor Services (Proprietary) Limited, Ground Floor, 70 Marshall Street, Johannesburg 2001

**Sponsor:** UBS South Africa (Proprietary) Limited