

Short-form announcement

AUDITED FINAL CONDENSED CONSOLIDATED RESULTS

for the year ended 29 February 2016

	Year ended 29 Feb 2016 Audited R'000	Year ended 28 Feb 2015 Audited R'000	% change
SUMMARISED FINANCIAL RESULTS			
Sales	1 727 436	1 544 844	11.8
Operating profit	308 925	266 744	15.8
Profit after tax	218 776	187 895	16.4
Gross profit %	47.9%	47.6%	0.6
Net working capital*	339 377	269 786	25.8
EARNINGS PER SHARE AND NET ASSET VALUE PER SHARE			
Earnings per ordinary share (cents)			
– Basic	514.9	436.5	18.0
– Headline	513.9	423.4	21.4
– Core headline	548.7	452.3	21.3
– Core headline before foreign exchange effect	534.5	450.0	18.8
Ordinary shares in issue ('000)	43 150	43 150	–
Weighted average ordinary shares in issue ('000)	42 488	43 044	(1.3)
Net asset value per ordinary share (cents)	2 332.4	2 180.9	6.9
Net tangible asset value per ordinary share (cents)	1 038.8	895.4	16.0
Core headline earnings			
The group uses core headline earnings as a consistent measure of performance for management purposes. Core headline earnings exclude exceptional once-off profits and costs and the amortisation of trademarks and the lease straight-lining expense.			
DIVIDEND PER SHARE (cents)			
– Interim	120.0	85.0	41.2
– Final	200.0	165.0	21.2
Normal dividend	320.0	250.0	28.0
– Special	–	99.0	
Total dividend	320.0	349.0	
Normal dividend cover (by core headline earnings)	1.7	1.8	

* Net working capital = Inventories + Trade and other receivables - Trade and other payables

FINAL DIVIDEND ANNOUNCEMENT

The directors declared a final gross dividend of 200.0 cents per share payable on Monday, 13 June 2016 to ordinary shareholders recorded in the books of the company at the close of business on Friday, 10 June 2016. The last day to trade "cum" the dividend in order to participate in the dividend will be Friday, 3 June 2016. The Holdsport Limited ordinary shares will commence trading "ex" the dividend from the commencement of business on Monday, 6 June 2016 and the record date, as indicated, will be Friday, 10 June 2016.

SHARE BUY-BACKS

The group purchased 987 412 Holdsport shares during the year for R51.8 million in accordance with the general authority granted by special resolution of the company's shareholders passed at the company's annual general meetings held on 13 August 2014 and 12 August 2015 and in compliance with the relevant provisions of the JSE Listings Requirements and the Companies Act (71 of 2008). Holdsport holds 2.96% of its issued shares in treasury at 29 February 2016.

FULL ANNOUNCEMENT

Shareholders are advised that this short-form announcement represents a summary of the information contained in the full announcement, published on SENS on Tuesday, 3 May 2016.

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, which is available for viewing on SENS or on the company's website at www.holdsport.co.za.

The full announcement is also available for inspection, at no charge, at the registered office of Holdsport (The Mill House, 1 Canterbury Street, Cape Town, 8001) and at the offices of its sponsor, UBS South Africa (64 Wierda Road East, Wierda Valley, Sandton, 2196), during normal office hours. Investors and/or shareholders may request copies of the full announcement from the company secretary.

The contents of this short-form announcement are the responsibility of the directors of Holdsport.

Signed on behalf of the board

SA MULLER
Chairman

KG HODGSON
CEO

Cape Town
3 May 2016

HOLDSPORT LIMITED

("Holdsport" or "the company" or "the group")

Executive directors: KG Hodgson, B Moritz, JP Loubser

Non-executive directors: SA Muller (Chairman), B Hopkins, P Matlakala, KR Moloko, KA Hedderwick

Company secretary: R Thomas

Registered office: The Mill House, 1 Canterbury Street, Cape Town, 8001

Registration number: 2006/022562/06

Share code: HSP | **ISIN:** ZAE000157046

Transfer secretaries: Computershare Investor Services (Proprietary) Limited
Ground Floor, 70 Marshall Street, Johannesburg, 2001

Sponsor: UBS South Africa (Proprietary) Limited