

UNAUDITED INTERIM RESULTS FOR THE HALF-YEAR ENDED 31 AUGUST 2015

	6 months ended 31 Aug 2015 Unaudited R'000	6 months ended 31 Aug 2014 Unaudited R'000	% change	Year ended 28 Feb 2015 Audited R'000
SUMMARISED FINANCIAL RESULTS				
Sales	757 977	677 074	11.9	1 544 844
Operating profit	123 690	98 826	25.2	266 744
Profit after tax	87 511	68 792	27.2	187 895
Gross profit %	48.4%	48.2%	0.2	47.6%
Net working capital	327 451	281 438	16.3	269 786
Net debt	92 595	89 830	3.1	154
Property, plant and equipment	132 146	152 410	(13.3)	121 287
EARNINGS PER SHARE AND NET ASSET VALUE PER SHARE				
Earnings per ordinary share (cents)				
– Basic	204.7	159.4	28.4	436.5
– Headline	203.8	159.2	28.0	423.4
– Core headline*	221.1	174.0	27.1	452.3
– Core headline before foreign exchange effect	211.5	175.4	20.6	450.0
Weighted average ordinary shares in issue ('000)	42 739	43 150	(1.0)	43 044
Net asset value per ordinary share (cents)	2 160.7	2 083.7	3.7	2 180.9
Net tangible asset value per ordinary share (cents)	870.8	796.0	9.4	895.4
DIVIDEND PER SHARE (cents)				
– Interim	120.0	85.0	41.2	85.0
– Final	–	–	–	165.0
Normal dividend	120.0	85.0	41.2	250.0
– Special	–	–	–	99.0
Total dividend	120.0	85.0	41.2	349.0
Normal dividend cover (by core headline earnings)	1.8	2.0		1.8

* The group uses core headline earnings as a consistent measure of performance for management purposes. Core headline earnings exclude exceptional once-off costs, the amortisation of trademarks and the lease straight-lining expense.

INTERIM DIVIDEND ANNOUNCEMENT

The directors declared an interim gross dividend of 120.0 cents per share in line with the dividend policy of the group to have dividends covered approximately twice by the core headline earnings for the year.

The dividend is payable on Monday, 14 December 2015 to ordinary shareholders recorded in the books of the company at the close of business on Friday, 11 December 2015. The last day to trade ("cum" the dividend) in order to participate in the dividend will be Friday, 4 December 2015. The Holdsport Limited ordinary shares will commence trading "ex" the dividend from the commencement of business on Monday, 7 December 2015 and the record date, as indicated, will be Friday, 11 December 2015.

FULL ANNOUNCEMENT

Shareholders are advised that this short-form announcement represents a summary of the information contained in the full announcement, published on SENS on Friday, 9 October 2015.

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, which is available for viewing on SENS or on the company's website at www.holdsport.co.za.

The full announcement is also available for inspection, at no charge, at the registered office of Holdsport (The Mill House, 1 Canterbury Street, Cape Town, 8001) and at the offices of its sponsor, UBS South Africa (64 Wierda Road East, Wierda Valley, Sandton, 2196), during normal office hours. Investors and/or shareholders may request copies of the full announcement from the company secretary.

The contents of this short-form announcement are the responsibility of the directors of Holdsport.

Signed on behalf of the board

SA MULLER

Chairman

KG HODGSON

CEO

Cape Town
9 October 2015

HOLDSPORT LIMITED

("Holdsport" or "the company" or "the group")

Executive directors: KG Hodgson, B Moritz, JP Loubsier

Non-executive directors: SA Muller (Chairman), B Hopkins, P Mattakala, K Moloko, KA Heddenwick

Company secretary: R Thomas

Registered office: The Mill House, 1 Canterbury Street, Cape Town, 8001

Registration number: 2006/022562/06

Share code: HSP | **ISIN:** ZAE000157046

Transfer secretaries: Computershare Investor Services (Proprietary) Limited, Ground Floor, 70 Marshall Street, Johannesburg, 2001

Sponsor: UBS South Africa (Proprietary) Limited